House File 2195 - Introduced

HOUSE FILE 2195
BY ISENHART and WATTS

A BILL FOR

- 1 An Act relating to the alternate energy revolving loan program.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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- 1 Section 1. Section 476.46, subsection 1, Code 2014, is 2 amended to read as follows:
- 3 1. The Iowa energy center created under section 266.39C
- 4 shall establish and administer an alternate energy revolving
- 5 loan program to encourage the development of alternate energy
- 6 production facilities and small hydro facilities within
- 7 the state and to encourage and facilitate energy efficiency
- 8 investments by public entities in this state. For the purposes
- 9 of this section, "public entities" means the state, state
- 10 agencies, cities, counties, townships, and school districts.
- 11 Sec. 2. Section 476.46, subsection 2, paragraph c, Code
- 12 2014, is amended to read as follows:
- c. Moneys in the fund shall be used to provide loans or
- 14 facilitate loans from other sources for the construction
- 15 of alternate energy production facilities or small hydro
- 16 facilities, as defined in section 476.42, and for energy
- 17 <u>efficiency installations</u> or improvements in connection with
- 18 the construction or rehabilitation of public buildings owned
- 19 or leased by public entities.
- 20 EXPLANATION
- 21 The inclusion of this explanation does not constitute agreement with 22 the explanation's substance by the members of the general assembly.
- 23 This bill relates to the alternate energy revolving loan
- 24 program established in Code section 476.46.
- 25 Currently, the objective of the alternate energy loan
- 26 program is to encourage the development of alternate energy
- 27 production facilities and small hydro facilities within the
- 28 state through the provision of loans for the construction
- 29 of such facilities. The bill provides that an additional
- 30 objective of the program shall be to encourage and facilitate
- 31 energy efficiency investments by public entities in Iowa
- 32 by making or facilitating loans for energy efficiency
- 33 installations or improvements in connection with the
- 34 construction or rehabilitation of public buildings owned or
- 35 leased by public entities. The bill defines "public entities"

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- 1 to mean the state, state agencies, cities, counties, townships,
- 2 and school districts.